CHEROKEE METROPOLITAN DISTRICT
RESOLUTION 2025-10

A RESOLUTION ADOPTING THE 2026 BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CHEROKEE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026.

WHEREAS, the Board of Directors of the Cherokee Metropolitan District has authorized its consultants and staff to prepare and submit a proposed budget to said governing body no later than October 15, 2025; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado Law and published in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHEROKEE METROPOLITAN DISTRICT OF EL PASO COUNTY, COLORADO, AS FOLLOWS:

Section 1. Adoption of Budget for 2026. That the budget as submitted, attached hereto as **Exhibit A** and incorporated herein by this reference, is hereby approved and adopted by the Board as the true and accurate budget of the Cherokee Metropolitan District for fiscal year 2026.

Section 2. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto as **Exhibit A,** are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated.

ADOPTED AND APPROVED this 16th day of December, 2026.

CHEROKEE METROPOLITAN DISTRICT

By: _____
President

ATTEST

_____
Secretary

EXHIBIT A

2026 BUDGET DOCUMENT

CHEROKEE METROPOLITAN DISTRICT

GENERAL FUND

PROPOSED 2026 BUDGET

	2024 Actual	2025 Estimated	Proposed 2026 Budget
REVENUE			
Fees	$ 157,322	$ 147,580	**$ 149,200**
Total Revenue	$ 157,322	$ 147,580	**$ 149,200**
EXPENDITURES			
Lighting-Streets	$ 151,217	$ 156,535	**$ 164,800**
Total Expenditures	$ 151,217	$ 156,535	**$ 164,800**
EXCESS REVENUE OVER (UNDER) EXPENDITURES	$ 6,105	$ (8,956)	**$ (15,600)**
OTHER FINANCING SOURCES (USES)			
Transfers From (To) Other Funds	$ (3,536)	$ -	**$ -**
Total Other Financing Sources (Uses)	$ (3,536)	$ -	**$ -**
NET CHANGE IN FUND BALANCES	$ 2,569	$ (8,956)	**$ (15,600)**
FUND BALANCE - BEGINNING OF YEAR-Estimated	$ 181,930	$ 184,499	**$ 175,543**
FUND BALANCE - End of Reporting Period-Estimated	$ 184,499	$ 175,543	**$ 159,943**

CHEROKEE METROPOLITAN DISTRICT

PARKS FUND

PROPOSED 2026 BUDGET

	2024 Actual	2025 Estimated	Proposed 2026 Budget
REVENUE			
Fees	$ 210,234	$ 232,783	**$ 228,000**
Conservation Trust funds	113,870	169,980	**$ 150,000**
Interest/Miscellaneous income	86,034	26,615	**$ 15,200**
Total Revenue	$ 410,137	$ 429,377	**$ 393,200**
EXPENDITURES			
Parks, Landscape and Open Space	$ 339,513	$ 372,380	**$ 372,180**
Capital Outlay	-	$ 52,040	**130,000**
Total Expenditures	$ 339,513	$ 424,420	**$ 502,180**
EXCESS REVENUE OVER (UNDER) EXPENDITURES	$ 70,624	$ 4,957	**$ (108,980)**
OTHER FINANCING SOURCES (USES)			
Transfers From (To) Other Funds	$ 3,536	$ -	$ -
Total Other Financing Sources (Uses)	$ 3,536	$ -	$ -
NET CHANGE IN FUND BALANCES	$ 74,160	$ 4,957	**$ (108,980)**
FUND BALANCE - BEGINNING OF YEAR-Estimated	$ 373,060	$ 373,060	**$ 378,017**
FUND BALANCE - End of Reporting Period-Estimated	$ 447,220	$ 378,017	**$ 269,037**

CHEROKEE METROPOLITAN DISTRICT

WATER AND WASTEWATER ENTERPRISE FUND

PROPOSED 2026 BUDGET

	2024 Actual	2025 Estimated	Proposed 2026 Budget
REVENUE			
Sale of Water	$ 9,763,644	$ 9,724,346	**$ 8,641,500**
Sale of Sewer Services	7,051,615	6,391,128	**6,420,000**
Other Operating Revenue	1,919,709	1,922,840	**1,907,740**
Miscellaneous/Interest Income	2,890,557	2,576,981	**1,435,000**
Capital Revenue (inc. Water/Wastewater Tap Fees)	2,898,216	2,941,360	**4,616,000**
Total Revenue	$ 24,523,739	$ 23,556,655	**$ 23,020,241**
EXPENDITURES			
Water System			
Purchased Water	$ 36,536	$ 19,236	**$ 25,000**
Pumping	895,162	982,645	**930,100**
Treatment	188,271	190,018	**219,000**
Transmission and Distribution	373,352	482,788	**592,500**
Employee Benefits and Training	1,723,567	1,981,819	**1,566,200**
Total Water System	$ 3,216,888	$ 3,656,507	**$ 3,332,800**
Wastewater System			
Treatment	$ 2,220,794	$ 2,678,842	**$ 3,006,600**
Collections	724,689	811,408	**894,300**
Total Wastewater system	$ 2,945,483	$ 3,490,249	**$ 3,900,900**
Support Services			
Engineering	$ 33,359	$ 21,019	**$ 23,000**
Safety and Technical Services	246,335	240,628	**247,000**
Employee Benefits and Training	700,857	766,282	**1,128,900**
Total Suppport Services	$ 980,551	$ 1,027,929	**$ 1,398,900**
Other			
General and administrative	$ 2,646,187	$ 2,922,333	**$ 2,103,470**
Capital Expenditures	10,718,669	5,009,511	**22,091,400**
Debt Principal Payments	1,683,645	1,724,487	**1,804,000**
Interest and Bond Fees	1,777,360	1,291,346	**1,292,000**
Total Other	$ 16,825,861	$ 10,947,677	**$ 27,290,870**
Total Expenditures	$ 23,968,782	$ 18,860,715	**$ 35,923,470**
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	$ 554,957	$ 4,695,940	**$ (12,903,230)**
FUNDS AVAILABLE - BEGINNING OF YEAR -Estimated	$ 42,249,942	$ 41,691,824	**$ 46,387,764**
FUNDS AVAILABLE - End of Reporting Period-Estimated	$ 42,804,899	$ 46,387,764	**$ 33,484,534**

CHEROKEE METROPOLITAN DISTRICT

GOLF ENTERPRISE FUND

PROPOSED 2026 BUDGET

	2024 Actual	2025 Estimated	Proposed 2026 Budget
REVENUE			
Operating Revenue	$ 1,549,084	$ 1,804,383	**$ 1,466,000**
Resale	373,570	482,689	**405,000**
Other	179,956	66,045	**34,200**
Total Revenue	$ 2,102,610	$ 2,353,117	**$ 1,905,200**
EXPENDITURES			
Operating Expense	$ 1,141,605	$ 968,872	**$ 1,007,450**
Resale Expense	231,664	346,729	**271,000**
General and Administrative	262,041	289,596	**303,137**
Capital Expenditures	333,778	53,575	**63,000**
Total Expenditures	$ 1,969,088	$ 1,658,773	**$ 1,644,587**
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	$ 133,522	$ 694,345	**$ 260,613**
FUNDS AVAILABLE - BEGINNING OF YEAR-Estimated	$ 1,131,703	$ 1,357,157	**$ 2,051,502**
FUNDS AVAILABLE - End of Reporting Period-Estimated	$ 1,265,225	$ 2,051,502	**$ 2,312,115**