



# **CHEROKEE METROPOLITAN DISTRICT**

## **Financial Statements**

**September 2026**

**UNAUDITED**

## **CASH POSITION**

# CHEROKEE METROPOLITAN DISTRICT

## Schedule of Cash Position by Fund September 30, 2026

|                                                           | General<br>Fund | Parks<br>Fund | Water/<br>Wastewater<br>Enterprise<br>Fund | Golf<br>Enterprise<br>Fund | Total<br>Funds |
|-----------------------------------------------------------|-----------------|---------------|--------------------------------------------|----------------------------|----------------|
| <b>WELLS FARGO ACCOUNTS</b>                               |                 |               |                                            |                            |                |
| <b>Sweep (Investments)</b>                                |                 |               |                                            |                            |                |
| Balance at 08/31/2026                                     | \$ 171,496      | \$ 282,792    | \$ 40,625,566                              | \$ 2,434,705               | \$ 43,514,556  |
| Dividends Earned (Avg Monthly Yield: 3.6566%)             | \$ 503          | \$ 835        | \$ 109,766                                 | \$ 6,655                   | \$ 117,758     |
| Transfer In from (Out to) Wells Fargo Operating Account   | \$ (5,916)      | \$ 9,547      | \$ 532,389                                 | \$ -                       | \$ 536,019     |
| Transfer In from (Out to) Wells Fargo Golf Account        | \$ -            | \$ -          | \$ -                                       | \$ 73,810                  | \$ 73,810      |
| Transfer In from (Out to) Wells Fargo Payroll Account     | \$ -            | \$ (13,845)   | \$ (347,295)                               | \$ (66,253)                | \$ (427,393)   |
| Actual Balance at 09/30/2026                              | \$ 166,082      | \$ 279,329    | \$ 40,920,425                              | \$ 2,448,916               | \$ 43,814,750  |
| <b>Checking Accounts: Golf, Payroll, Water/Wastewater</b> |                 |               |                                            |                            |                |
| Balance at 08/31/2026                                     | \$ -            | \$ -          | \$ 99,320                                  | \$ 22,521                  | \$ 121,841     |
| Deposits                                                  | \$ 12,344       | \$ 18,429     | \$ 2,011,127                               | \$ 229,487                 | \$ 2,271,386   |
| Withdrawals                                               | \$ (18,260)     | \$ (8,882)    | \$ (1,619,021)                             | \$ (119,696)               | \$ (1,765,860) |
| Payroll                                                   | \$ -            | \$ (13,845)   | \$ (347,295)                               | \$ (66,253)                | \$ (427,393)   |
| Transfer Out to/(In from) Wells Fargo Sweep Account       | \$ 5,916        | \$ 4,298      | \$ (183,649)                               | \$ (73,810)                | \$ (247,244)   |
| Actual Balance at 09/30/2026                              | \$ -            | \$ -          | \$ (39,519)                                | \$ (7,751)                 | \$ (47,269)    |
| <b>Petty Cash</b>                                         |                 |               |                                            |                            |                |
| Cash on hand                                              | \$ -            | \$ -          | \$ 800                                     | \$ 1,300                   | \$ 2,100       |
| <b>COLOTRUST ACCOUNTS</b>                                 |                 |               |                                            |                            |                |
| <b>General</b>                                            |                 |               |                                            |                            |                |
| Balance at 08/31/2026                                     | \$ -            | \$ -          | \$ 895,009                                 | \$ -                       | \$ 895,009     |
| Transfer Out to ColoTrust 5% Fund                         | \$ -            | \$ -          | \$ (25,380)                                | \$ -                       | \$ (25,380)    |
| Transfer Out to ColoTrust 7% Fund                         | \$ -            | \$ -          | \$ (35,533)                                | \$ -                       | \$ (35,533)    |
| Transfer Out to ColoTrust TDS Surcharges                  | \$ -            | \$ -          | \$ (98,406)                                | \$ -                       | \$ (98,406)    |
| Interest Income (Avg Monthly Yield: 3.8908%)              | \$ -            | \$ -          | \$ 2,491                                   | \$ -                       | \$ 2,491       |
| Balance at 09/30/2026                                     | \$ -            | \$ -          | \$ 738,181                                 | \$ -                       | \$ 738,181     |
| <b>WWTF Reserve</b>                                       |                 |               |                                            |                            |                |
| Balance at 08/31/2026                                     | \$ -            | \$ -          | \$ 2,024,089                               | \$ -                       | \$ 2,024,089   |
| Interest Income (Avg Monthly Yield: 3.8908%)              | \$ -            | \$ -          | \$ 6,483                                   | \$ -                       | \$ 6,483       |
| Balance at 09/30/2026                                     | \$ -            | \$ -          | \$ 2,030,572                               | \$ -                       | \$ 2,030,572   |
| <b>Project Construction Fund (5%)</b>                     |                 |               |                                            |                            |                |
| Balance at 08/31/2026                                     | \$ -            | \$ -          | \$ 3,163,295                               | \$ -                       | \$ 3,163,295   |
| Transfer In from ColoTrust General Fund                   | \$ -            | \$ -          | \$ 25,380                                  | \$ -                       | \$ 25,380      |
| Interest Income (Avg Monthly Yield: 3.8908%)              | \$ -            | \$ -          | \$ 10,191                                  | \$ -                       | \$ 10,191      |
| Balance at 09/30/2026                                     | \$ -            | \$ -          | \$ 3,198,866                               | \$ -                       | \$ 3,198,866   |
| <b>Parks Fund</b>                                         |                 |               |                                            |                            |                |
| Balance at 08/31/2026                                     | \$ -            | \$ 77,407     | \$ -                                       | \$ -                       | \$ 77,407      |
| CTF Q3 Distribution                                       | \$ -            | \$ 33,323     | \$ -                                       | \$ -                       | \$ 33,323      |
| Interest Income (Avg Monthly Yield: 3.8908%)              | \$ -            | \$ 309        | \$ -                                       | \$ -                       | \$ 309         |
| Balance at 09/30/2026                                     | \$ -            | \$ 111,039    | \$ -                                       | \$ -                       | \$ 111,039     |
| <b>Capital Reserve (7%)</b>                               |                 |               |                                            |                            |                |
| Balance at 08/31/2026                                     | \$ -            | \$ -          | \$ 3,695,114                               | \$ -                       | \$ 3,695,114   |
| Transfer In from ColoTrust General Fund                   | \$ -            | \$ -          | \$ 35,533                                  | \$ -                       | \$ 35,533      |
| Interest Income (Avg Monthly Yield: 3.8908%)              | \$ -            | \$ -          | \$ 11,918                                  | \$ -                       | \$ 11,918      |
| Balance at 09/30/2026                                     | \$ -            | \$ -          | \$ 3,742,565                               | \$ -                       | \$ 3,742,565   |
| <b>Water Capital</b>                                      |                 |               |                                            |                            |                |
| Balance at 08/31/2026                                     | \$ -            | \$ -          | \$ 1,101,723                               | \$ -                       | \$ 1,101,723   |
| Interest Income (Avg Monthly Yield: 3.8908%)              | \$ -            | \$ -          | \$ 3,528                                   | \$ -                       | \$ 3,528       |
| Balance at 09/30/2026                                     | \$ -            | \$ -          | \$ 1,105,251                               | \$ -                       | \$ 1,105,251   |

# CHEROKEE METROPOLITAN DISTRICT

## Schedule of Cash Position by Fund

September 30, 2026

|                                                          | General<br>Fund | Parks<br>Fund | Water/<br>Wastewater<br>Enterprise<br>Fund | Golf<br>Enterprise<br>Fund | Total<br>Funds |
|----------------------------------------------------------|-----------------|---------------|--------------------------------------------|----------------------------|----------------|
| <b>TDS Surcharges</b>                                    |                 |               |                                            |                            |                |
| Balance at 08/31/2026                                    | \$ -            | \$ -          | \$ 1,651,217                               | \$ -                       | \$ 1,651,217   |
| Transfer In from ColoTrust General Fund                  | \$ -            | \$ -          | \$ 98,406                                  | \$ -                       | \$ 98,406      |
| Interest Income (Avg Monthly Yield: 3.8908%)             | \$ -            | \$ -          | \$ 5,520                                   | \$ -                       | \$ 5,520       |
| Balance at 09/30/2026                                    | \$ -            | \$ -          | \$ 1,755,143                               | \$ -                       | \$ 1,755,143   |
| <b>2020 Bond-TDS Project Account</b>                     |                 |               |                                            |                            |                |
| Balance at 08/31/2026                                    | \$ -            | \$ -          | \$ 2,079,194                               | \$ -                       | \$ 2,079,194   |
| Interest Income (Avg Monthly Yield: 3.8908%)             | \$ -            | \$ -          | \$ 6,659                                   | \$ -                       | \$ 6,659       |
| Balance at 09/30/2026                                    | \$ -            | \$ -          | \$ 2,085,853                               | \$ -                       | \$ 2,085,853   |
| Total - All ColoTrust Accounts at 09/30/2026             | \$ -            | \$ 111,039    | \$ 14,656,431                              | \$ -                       | \$ 14,767,470  |
| Total - Wells Fargo and ColoTrust Accounts at 09/30/2026 | \$ 166,082      | \$ 390,367    | \$ 55,577,656                              | \$ 2,450,216               | \$ 58,584,319  |

**GOVERNMENTAL FUNDS**

**General Fund**

**Parks Fund**

# CHEROKEE METROPOLITAN DISTRICT

## STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

### GENERAL FUND - STREET LIGHTS - SUMMARY

For the nine months ended September 30, 2026

UNAUDITED

|                                                         | 2026<br>Budget     | Year<br>to Date   | Percent<br>of Budget<br>(YTD 75%) |
|---------------------------------------------------------|--------------------|-------------------|-----------------------------------|
| <b>REVENUE</b>                                          |                    |                   |                                   |
| Fees                                                    | \$ 149,200         | \$ 110,709        | 74%                               |
| <b>Total Revenue</b>                                    | <b>\$ 149,200</b>  | <b>\$ 110,709</b> | <b>74%</b>                        |
| <b>EXPENDITURES</b>                                     |                    |                   |                                   |
| Lighting-Streets                                        | \$ 164,800         | \$ 111,614        | 68%                               |
| <b>Total Expenditures</b>                               | <b>\$ 164,800</b>  | <b>\$ 111,614</b> | <b>68%</b>                        |
| <b>EXCESS REVENUE OVER (UNDER)</b>                      |                    |                   |                                   |
| <b>EXPENDITURES</b>                                     | <b>\$ (15,600)</b> | <b>\$ (905)</b>   |                                   |
| <b>FUND BALANCE - BEGINNING OF YEAR-Estimated</b>       | <b>\$ 184,499</b>  | <b>\$ 162,588</b> |                                   |
| <b>FUND BALANCE - End of Reporting Period-Estimated</b> | <b>\$ 168,899</b>  | <b>\$ 161,683</b> |                                   |

# CHEROKEE METROPOLITAN DISTRICT

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL PARKS FUND - SUMMARY

For the nine months ended September 30, 2026

UNAUDITED

|                                                         | 2026<br>Budget           | Year<br>to Date          | Percent<br>of Budget<br>(YTD 75%) |
|---------------------------------------------------------|--------------------------|--------------------------|-----------------------------------|
| <b>REVENUE</b>                                          |                          |                          |                                   |
| Fees                                                    | \$ 228,000               | \$ 177,267               | 78%                               |
| Conservation Trust funds                                | 150,000                  | 74,784                   | 50%                               |
| Interest/Miscellaneous income - Note 1                  | 15,200                   | 10,722                   | 71%                               |
| Total Revenue                                           | <u>\$ 393,200</u>        | <u>\$ 262,773</u>        | <u>67%</u>                        |
| <b>EXPENDITURES</b>                                     |                          |                          |                                   |
| Parks, Landscape and Open Space                         | \$ 372,180               | \$ 327,986               | 88%                               |
| Capital Outlay                                          | 130,000                  | 132,011                  | 102%                              |
| Total Expenditures                                      | <u>\$ 502,180</u>        | <u>\$ 459,997</u>        | <u>92%</u>                        |
| <b>EXCESS REVENUE OVER (UNDER)</b>                      |                          |                          |                                   |
| <b>EXPENDITURES</b>                                     | <u>(108,980)</u>         | <u>\$ (197,223)</u>      |                                   |
| <b>FUND BALANCE - BEGINNING OF YEAR-Estimated</b>       | <u>\$ 378,017</u>        | <u>\$ 423,659</u>        |                                   |
| <b>FUND BALANCE - End of Reporting Period-Estimated</b> | <u><u>\$ 269,037</u></u> | <u><u>\$ 226,436</u></u> |                                   |

Note 1: Interest from the Sweep Investment account from January - September  
was allocated to the Parks Fund and the Golf Course Fund.

**ENTERPRISE/PROPRIETARY FUNDS**

Water and Wastewater Fund

Golf Course Fund

# CHEROKEE METROPOLITAN DISTRICT

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUNDS AVAILABLE (NON-GAAP BUDGETARY BASIS)

### WATER AND WASTEWATER ENTERPRISE FUND - SUMMARY

For the nine months ended September 30, 2026

#### UNAUDITED

|                                                         | 2026<br>Budget         | Year<br>to Date      | Percent<br>of Budget<br>(YTD 75%) |
|---------------------------------------------------------|------------------------|----------------------|-----------------------------------|
| <b>REVENUE</b>                                          |                        |                      |                                   |
| Sale of Water Services                                  | \$ 8,641,500           | \$ 7,506,807         | 87%                               |
| Sale of Wastewater Services                             | 6,420,000              | 4,866,066            | 76%                               |
| Other Operating Revenue                                 | 1,907,740              | 1,621,883            | 85%                               |
| Capital Revenue (inc. Water/Wastewater Tap Fees)        | 4,616,000              | 2,189,338            | 47%                               |
| Interest Income - Note 2                                | 1,250,000              | 1,303,346            | 104%                              |
| Miscellaneous Income                                    | 185,000                | 412,724              | 223%                              |
| Total Revenue                                           | <u>\$ 23,020,240</u>   | <u>\$ 17,900,164</u> | <u>78%</u>                        |
| <b>EXPENDITURES</b>                                     |                        |                      |                                   |
| Water System                                            |                        |                      |                                   |
| Purchased Water                                         | \$ 25,000              | \$ -                 | 0%                                |
| Pumping                                                 | 930,100                | 772,731              | 83%                               |
| Treatment                                               | 219,000                | 197,072              | 90%                               |
| Transmission and Distribution                           | 592,500                | 373,727              | 63%                               |
| Employee Benefits and Training                          | 1,566,200              | 1,208,854            | 77%                               |
| Total Water System                                      | <u>\$ 3,332,800</u>    | <u>\$ 2,552,384</u>  | <u>77%</u>                        |
| Wastewater System                                       |                        |                      |                                   |
| Treatment                                               | \$ 1,514,900           | \$ 1,164,891         | 77%                               |
| Collections                                             | 575,000                | 321,014              | 56%                               |
| Employee Benefits and Training                          | 1,811,000              | 1,219,208            | 67%                               |
| Total Wastewater system                                 | <u>\$ 3,900,900</u>    | <u>\$ 2,705,113</u>  | <u>69%</u>                        |
| Support Services                                        |                        |                      |                                   |
| Engineering                                             | \$ 20,000              | \$ 17,780            | 89%                               |
| Safety and Technical Services                           | 247,000                | 159,946              | 65%                               |
| Employee Benefits and Training                          | 1,128,900              | 733,421              | 65%                               |
| Total Support Services                                  | <u>\$ 1,395,900</u>    | <u>\$ 911,147</u>    | <u>65%</u>                        |
| Other                                                   |                        |                      |                                   |
| General and Professional                                | \$ 2,106,470           | \$ 1,439,887         | 68%                               |
| Capital Expenditures                                    | 22,091,400             | 7,087,536            | 32%                               |
| Debt Principal Payments                                 | 1,804,000              | 1,778,069            | 99%                               |
| Interest and Bond Fees - Note 1                         | 1,292,000              | 1,093,597            | 85%                               |
| Total Other                                             | <u>\$ 27,293,870</u>   | <u>\$ 11,399,089</u> | <u>42%</u>                        |
| Total Expenditures                                      | <u>\$ 35,923,470</u>   | <u>\$ 17,567,733</u> | <u>49%</u>                        |
| <b>EXCESS OF REVENUE OVER (UNDER)</b>                   |                        |                      |                                   |
| <b>EXPENDITURES</b>                                     | <u>\$ (12,903,230)</u> | <u>332,431</u>       |                                   |
| <b>FUND BALANCE - BEGINNING OF YEAR-Estimated</b>       | <u>\$ 46,387,764</u>   | <u>\$ 41,638,554</u> |                                   |
| <b>FUND BALANCE - End of Reporting Period-Estimated</b> | <u>\$ 33,484,534</u>   | <u>\$ 41,970,985</u> |                                   |

Note 1: Bond Interest accrued from Jul 2025 - Dec 2025 on all bonds and loans totaling \$781,249.50 was expensed when the 2025 fiscal year was closed in our accounting system in August.

# CHEROKEE METROPOLITAN DISTRICT

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUNDS AVAILABLE (NON-GAAP BUDGETARY BASIS)

### GOLF COURSE FUND - SUMMARY

For the nine months ended September 30, 2026

#### UNAUDITED

|                                                         | 2026<br>Budget      | Year<br>to Date     | Percent<br>of Budget<br>(YTD 75%) |
|---------------------------------------------------------|---------------------|---------------------|-----------------------------------|
| <b>REVENUE</b>                                          |                     |                     |                                   |
| Operating Revenue                                       | \$ 1,466,000        | \$ 1,419,838        | 97%                               |
| Resale                                                  | 405,000             | 407,695             | 101%                              |
| Other - Note 1                                          | 34,200              | 49,400              | 144%                              |
| Total Revenue                                           | <u>\$ 1,905,200</u> | <u>\$ 1,876,933</u> | <u>99%</u>                        |
| <b>EXPENDITURES</b>                                     |                     |                     |                                   |
| Pro Shop/Grill                                          | \$ 44,000           | \$ 37,308           | 85%                               |
| Employee Benefits and Training-Pro Shop/Grill           | 404,500             | 334,151             | 83%                               |
| Course Maintenance                                      | 219,000             | 150,652             | 69%                               |
| Employee Benefits and Training-Maintenance              | 339,950             | 243,942             | 72%                               |
| Resale Expense                                          | 271,000             | 328,445             | 121%                              |
| General and Administrative                              | 303,137             | 244,682             | 81%                               |
| Capital Expenditures                                    | 63,000              | 25,237              | 40%                               |
| Total Expenditures                                      | <u>\$ 1,644,587</u> | <u>\$ 1,364,417</u> | <u>83%</u>                        |
| <b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>      | <u>\$ 260,613</u>   | <u>\$ 512,517</u>   |                                   |
| <b>FUND BALANCE - BEGINNING OF YEAR-Estimated</b>       | <u>\$ 1,357,157</u> | <u>\$ 1,936,524</u> |                                   |
| <b>FUND BALANCE - End of Reporting Period-Estimated</b> | <u>\$ 1,617,770</u> | <u>\$ 2,449,041</u> |                                   |

Note 1: Interest earned on the Sweep Investment account from January - September  
was allocated to the Parks Fund and the Golf Course Fund.

CAPITAL SCHEDULE - ALL FUNDS

# CHEROKEE METROPOLITAN DISTRICT

## 2026 CAPITAL SCHEDULE - ALL FUNDS

| <b>FUND/DEPARTMENT</b>                               | <b>2026<br/>Budget</b> | <b>Previous<br/>Months' Costs</b> | <b>September<br/>Costs</b> | <b>2026<br/>Costs to Date</b> | <b>Over/(Under)<br/>Budget</b> |
|------------------------------------------------------|------------------------|-----------------------------------|----------------------------|-------------------------------|--------------------------------|
| <b><u>PARKS FUND:</u></b>                            |                        |                                   |                            |                               |                                |
| Eastridge Ballfields Infield Rebuild                 | \$ 85,000              | \$ -                              | \$ -                       | \$ -                          | \$ (85,000)                    |
| Plower Court Erosion Mitigation                      | \$ 40,000              | \$ 34,961                         | \$ -                       | \$ 34,961                     | \$ (5,039)                     |
| Eastridge 4" Backflow Project                        | \$ -                   | \$ 89,147                         | \$ -                       | \$ 89,147                     | \$ 89,147                      |
| Fredericksburg Park Slide Replacement                | \$ -                   | \$ 7,903                          | \$ -                       | \$ 7,903                      | \$ 7,903                       |
| <b>Total - PARKS FUND</b>                            | <b>\$ 125,000</b>      | <b>\$ 132,011</b>                 | <b>\$ -</b>                | <b>\$ 132,011</b>             | <b>\$ 7,011</b>                |
| <b><u>GOLF COURSE FUND:</u></b>                      |                        |                                   |                            |                               |                                |
| Pro Shop Expansion                                   | \$ 50,000              | \$ -                              | \$ 11,550                  | \$ 11,550                     | \$ (38,450)                    |
| Tee Line Improvements                                | \$ 13,000              | \$ 6,324                          | \$ -                       | \$ 6,324                      | \$ (6,676)                     |
| Fertilizer Pump                                      | \$ -                   | \$ 6,750                          | \$ 613                     | \$ 7,363                      | \$ 7,363                       |
| <b>Total - GOLF COURSE FUND</b>                      | <b>\$ 63,000</b>       | <b>\$ 13,074</b>                  | <b>\$ 12,163</b>           | <b>\$ 25,237</b>              | <b>\$ (37,763)</b>             |
| <b><u>WATER/WASTEWATER FUND</u></b>                  |                        |                                   |                            |                               |                                |
| <b><u>WATER DIVISION:</u></b>                        |                        |                                   |                            |                               |                                |
| Tamlin Tank 5 Site Development                       | \$ 6,000,000           | \$ 341,140                        | \$ 38,439                  | \$ 379,579                    | \$ (5,620,421)                 |
| Possible Land Acquisition                            | \$ 2,750,000           | \$ 406,997                        | \$ 875                     | \$ 407,872                    | \$ (2,342,128)                 |
| Replacement Plan                                     | \$ 2,400,000           | \$ 7,242                          | \$ 113                     | \$ 7,354                      | \$ (2,392,646)                 |
| PFA's Treatment Facility Design                      | \$ 2,200,000           | \$ 645,696                        | \$ 153,220                 | \$ 798,916                    | \$ (1,401,084)                 |
| Poleson Well Final Closing                           | \$ 1,000,000           | \$ 764,385                        | \$ -                       | \$ 764,385                    | \$ (235,615)                   |
| Ellicott 30" Land Acquisition/Peterson Casing        | \$ 952,000             | \$ 211,497                        | \$ 69,090                  | \$ 280,586                    | \$ (671,414)                   |
| Ellicott Highway Lowering                            | \$ 820,000             | \$ 812,631                        | \$ -                       | \$ 812,631                    | \$ (7,369)                     |
| PFA's Facility-Pipeline Connection                   | \$ 500,000             | \$ 10,033                         | \$ 47,428                  | \$ 57,460                     | \$ (442,540)                   |
| Distribution System Valve Replacements               | \$ 290,200             | \$ 301,975                        | \$ -                       | \$ 301,975                    | \$ 11,775                      |
| Fleet Vehicle Replacements                           | \$ 150,000             | \$ 136,740                        | \$ -                       | \$ 136,740                    | \$ (13,260)                    |
| Towable LED Light Tower                              | \$ 19,200              | \$ 16,500                         | \$ -                       | \$ 16,500                     | \$ (2,700)                     |
| Well Rehab Phase 3                                   | \$ 150,000             | \$ 751                            | \$ 1,089                   | \$ 1,840                      | \$ (148,160)                   |
| Omaha Rd Water Line Replacement                      | \$ 120,000             | \$ 7,380                          | \$ -                       | \$ 7,380                      | \$ (112,620)                   |
| Pressure-sustaining Valves-North Well Field          | \$ 120,000             | \$ 91,370                         | \$ 1,825                   | \$ 93,195                     | \$ (26,805)                    |
| Galley Rd/Ford St Hydrant Replacement/Relocation     | \$ 15,000              | \$ -                              | \$ -                       | \$ -                          | \$ (15,000)                    |
| Well 22 (2025 Project)                               | \$ -                   | \$ 91,313                         | \$ -                       | \$ 91,313                     | \$ 91,313                      |
| El Paso County Permits & Fees                        | \$ -                   | \$ 166,538                        | \$ 1,018                   | \$ 167,555                    | \$ 167,555                     |
| Water Meters-Utility Billing                         | \$ -                   | \$ 17,125                         | \$ -                       | \$ 17,125                     | \$ 17,125                      |
| Sundance AR-1 Well Upgrade                           | \$ -                   | \$ 12,792                         | \$ -                       | \$ 12,792                     | \$ 12,792                      |
| <b>Total - WATER DIVISION</b>                        | <b>\$ 17,486,400</b>   | <b>\$ 4,042,103</b>               | <b>\$ 313,094</b>          | <b>\$ 4,355,198</b>           | <b>\$ (13,131,202)</b>         |
| <b><u>WASTEWATER RECLAMATION FACILITY (WRF):</u></b> |                        |                                   |                            |                               |                                |
| Bioreactor Covers                                    | \$ 3,500,000           | \$ 2,094,446                      | \$ 271,936                 | \$ 2,366,382                  | \$ (1,133,618)                 |
| Additional RIBS Trenches                             | \$ 400,000             | \$ 63,552                         | \$ -                       | \$ 63,552                     | \$ (336,448)                   |
| RIBs Control Upgrades                                | \$ 150,000             | \$ -                              | \$ -                       | \$ -                          | \$ (150,000)                   |
| EQ Basin Closing                                     | \$ 120,000             | \$ -                              | \$ -                       | \$ -                          | \$ (120,000)                   |
| Bioreactor Floating Scum Skimmers                    | \$ 80,000              | \$ -                              | \$ -                       | \$ -                          | \$ (80,000)                    |
| Fleet Vehicle Replacements                           | \$ 45,000              | \$ 45,190                         | \$ -                       | \$ 45,190                     | \$ 190                         |
| Solids Handling-Screw Press (2025 Project)           | \$ -                   | \$ 87,453                         | \$ -                       | \$ 87,453                     | \$ 87,453                      |
| <b>Total - WRF</b>                                   | <b>\$ 4,295,000</b>    | <b>\$ 2,290,640</b>               | <b>\$ 271,936</b>          | <b>\$ 2,562,576</b>           | <b>\$ (1,732,424)</b>          |
| <b><u>COLLECTIONS:</u></b>                           |                        |                                   |                            |                               |                                |
| Terminal Lift Station Alternatives Analysis          | \$ 100,000             | \$ 47,295                         | \$ 1,803                   | \$ 49,098                     | \$ (50,903)                    |
| LS1 Headworks Gate Valves & Actuators                | \$ 60,000              | \$ 66,795                         | \$ -                       | \$ 66,795                     | \$ 6,795                       |
| <b>Total - COLLECTIONS</b>                           | <b>\$ 160,000</b>      | <b>\$ 114,090</b>                 | <b>\$ 1,803</b>            | <b>\$ 115,893</b>             | <b>\$ (44,107)</b>             |
| <b><u>ADMIN/FINANCE</u></b>                          |                        |                                   |                            |                               |                                |
| Accounting Software Setup                            | \$ 90,000              | \$ -                              | \$ 14,081                  | \$ 14,081                     | \$ (75,919)                    |
| Board Room Renovation                                | \$ 30,000              | \$ -                              | \$ 11,622                  | \$ 11,622                     | \$ (18,378)                    |
| Engineering/Office Pool Vehicle                      | \$ 30,000              | \$ 28,165                         | \$ -                       | \$ 28,165                     | \$ (1,835)                     |
| <b>Total - ADMIN/FINANCE</b>                         | <b>\$ 150,000</b>      | <b>\$ 28,165</b>                  | <b>\$ 25,703</b>           | <b>\$ 53,868</b>              | <b>\$ (96,132)</b>             |
| <b>Total - WATER/WASTEWATER FUND</b>                 | <b>\$ 22,091,400</b>   | <b>\$ 6,474,998</b>               | <b>\$ 612,536</b>          | <b>\$ 7,087,535</b>           | <b>\$ (15,003,865)</b>         |
| <b>TOTAL DISTRICT CAPITAL - ALL FUNDS</b>            | <b>\$ 22,279,400</b>   | <b>\$ 6,620,083</b>               | <b>\$ 624,699</b>          | <b>\$ 7,244,783</b>           | <b>\$ (15,034,617)</b>         |

## **LONG-TERM OBLIGATIONS SCHEDULE**

# CHEROKEE METROPOLITAN DISTRICT

## LONG-TERM OBLIGATIONS SCHEDULE

|                                  | Principal<br>Balance at<br>January 1,<br>2026 | Additions          | Deductions                 | Principal<br>Balance at<br>September 30,<br>2026 | Remaining<br>Principal<br>Amounts Due<br>2026 |
|----------------------------------|-----------------------------------------------|--------------------|----------------------------|--------------------------------------------------|-----------------------------------------------|
| <b>Business-Type Activities:</b> |                                               |                    |                            |                                                  |                                               |
| 2006 CWRPDA Note                 | \$ 1,917,626                                  | \$ -               | \$ 901,888                 | \$ 1,015,738                                     | \$ -                                          |
| 2012 CWRPDA Note                 | 1,126,319                                     | -                  | 131,181                    | 995,138                                          | -                                             |
| 2006 Note Issuance Discount      | (1,228)                                       | -                  | -                          | -                                                | -                                             |
| Total CWRPDA Notes               | <u>\$ 3,042,717</u>                           | <u>\$ -</u>        | <u>\$ 1,033,069</u>        | <u>\$ 2,010,876</u>                              | <u>\$ -</u>                                   |
| 2020 Revenue Bonds               | \$ 38,755,000                                 | \$ -               | \$ -                       | \$ 38,755,000                                    | \$ -                                          |
| 2021A Revenue Bonds              | 6,070,000                                     | -                  | 315,000                    | 5,755,000                                        | -                                             |
| 2021B Revenue Bonds              | 6,410,000                                     | -                  | 430,000                    | 5,980,000                                        | -                                             |
| 2020 Bond Issuance Premium       | 4,504,435                                     | -                  | -                          | -                                                | -                                             |
| 2021 A&B Issuance Premium        | (294,085)                                     | -                  | -                          | -                                                | -                                             |
| Total Revenue Bonds              | <u>\$ 55,445,350</u>                          | <u>\$ -</u>        | <u>\$ 745,000</u>          | <u>\$ 50,490,000</u>                             | <u>\$ -</u>                                   |
| Total - Business-type activities |                                               |                    |                            |                                                  |                                               |
| long-term liabilities            | <u><b>\$ 58,488,067</b></u>                   | <u><b>\$ -</b></u> | <u><b>\$ 1,778,069</b></u> | <u><b>\$ 52,500,876</b></u>                      | <u><b>\$ -</b></u>                            |