**CERTIFIED COPY OF RESOLUTION OF THE BOARD OF DIRECTORS OF THE CHEROKEE METROPOLITAN DISTRICT AUTHORIZING THE PURCHASE OF REAL PROPERTY; AND NAMING PERSONS AUTHORIZED TO EXECUTE NECESSARY DOCUMENTS**

STATE OF COLORADO )
COUNTY OF EL PASO )
CHEROKEE METROPOLITAN DISTRICT )

The Board of Directors of the Cherokee Metropolitan District, El Paso County, Colorado, held a special meeting at 5:30 p.m., on Wednesday, May 20, 2026 at 6250 Palmer Park Blvd., Colorado Springs, Colorado 80915.

The following members of the Board of Directors were present, constituting a quorum:

Danial Wall, President
Jeff Bandy, Secretary
Kim Hale, Treasurer
Jeremy Atkinson, Director
Dolly Letriz, Director

Thereupon there was introduced the following resolution:

**CHEROKEE METROPOLITAN DISTRICT**
**RESOLUTION 2026-03**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CHEROKEE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, AUTHORIZING THE PURCHASE OF REAL PROPERTY; AND NAMING PERSONS AUTHORIZED TO EXECUTE NECESSARY DOCUMENTS

WHEREAS, Cherokee Metropolitan District (the "**District**") is a quasi-municipal corporation and a political subdivision of the State of Colorado, formed pursuant to C.R.S. §32-1-101, *et seq*. of the Special District Act; and

WHEREAS, the District's Board of Directors (the "**Board**") is the governing body of the District, and pursuant to §32-1-1001(1)(f), C.R.S., the Board has the authority to purchase real property.

NOW THEREFORE, be it resolved by the Board of Directors of the Cherokee Metropolitan District, El Paso County, that:

1. The Board hereby authorizes acceptance of a Special Warranty Deed from Arete Commons LLC ("**Seller**") for property described as:

Southern half of EPC Parcel 2400000270 (the "**Property**").

2. Danial Wall, as President of the Board of Directors, is authorized to execute and deliver such instruments affecting title to the Property in connection with the purchase of the Property by the District, in accordance with all agreed terms and conditions of the transaction, including without limitation, accepting the Special Warranty Deed.

3. The Board hereby authorizes an expenditure of Three Hundred and Eight Thousand Dollars and No/100 ($308,000.000) for the purchase of the Property. Said purchase is hereby authorized.

4. The Board authorizes payment of all Closing Costs and title policy fees.

4. The Board further authorizes General Manager Kevin Brown to take any additional actions and sign any additional documents which are reasonably necessary to effectuate and perform the transaction.

5. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining issues of this Resolution.

6. The provisions of this Resolution shall take effect upon its adoption.

ADOPTED AND APPROVED this 20th day of May, 2026.

CHEROKEE METROPOLITAN DISTRICT

By: _____
Danial Wall, President

ATTEST:

By: _____
Jeff Bandy, Secretary

CHEROKEE METROPOLITAN DISTRICT
STATE OF COLORADO
EL PASO COUNTY

I, Jeff Bandy, certify that I am a Director and the duly elected and qualified Secretary of the Cherokee Metropolitan District, and that the foregoing constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a special meeting of the Board of Directors of the Cherokee Metropolitan District held on May 20, 2026, at 6250 Palmer Park Blvd., Colorado Springs, Colorado, as recorded in the official record of the proceedings of the District; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

Jeff Bandy, Secretary