CHEROKEE METROPOLITAN DISTRICT

SPECIAL MEETING/STUDY SESSION OF THE BOARD OF DIRECTORS

MINUTES – OCTOBER 28, 2026

A Special Meeting/Study Session of the Board of Directors of the Cherokee Metropolitan District was held on Thursday, October 28, 2026 at 4:00 p.m. at 6250 Palmer Park Blvd., Colorado Springs, Colorado.

Board of Directors Present: Dan Wall, Kim Hale, Jeff Bandy, Jeremy Atkinson, Dolly Letriz

CMD Staff Present: Kevin Brown, General Manager

Others Present: Joan Fritsche, Fritsche Law LLC; members of the public.

ITEM 1: Call to Order

The special meeting was called to order by Director Wall at 4:00 p.m. A quorum of the Directors was present and there were no changes to Directors' qualifications or disclosures. Those in attendance were asked to stand and cite the Pledge of Allegiance.

ITEM 2: Review and Approval of the Agenda

The Board reviewed the agenda.

MOTION: THE BOARD APPROVED THE AGENDA AS PRESENTED.

ITEM 3: Public Comment

None.

ITEM 4: Budget Study Session

Mr. Brown provided a presentation and reviewed the following topics:

A. Draft 2027 Budget
B. Water/Wastewater Fund Discussion
C. Golf Course Fund Discussion
D. General Fund Discussion
E. Parks Fund Discussion

Mr. Brown answered questions from the Board. Board discussion and direction followed.

ITEM 5. Adjournment

There being no further business to come before the Board, the special meeting adjourned at 5:30 p.m.

Jeff Bandy, Secretary