RESOLUTION 2020-12

CHEROKEE METROPOLITAN DISTRICT

A RESOLUTION OF THE BOARD OF DIRECTORS GENERALLY OPPOSING COLORADO SPRINGS ANNEXATION OF DEVELOPED AND UNDEVELOPED LAND WITHIN CHEROKEE METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Cherokee Metropolitan District held in Regular Session a Board Meeting on May 19, 2020, at the headquarters of the Cherokee Metropolitan District, 6250 Palmer Park Blvd., Colorado Springs; and

WHEREAS, the Cherokee Metropolitan District has a master plan for infill development, which constitutes the basis of its current water development plan, its current wastewater treatment facility capacity and the design of mandated regulatory capital upgrades; and

WHEREAS, Cherokee Metropolitan District understands the significant financial burdens that unplanned regulatory changes cause the customers of the District; and

WHEREAS, in order to carefully manage capital and operational costs and reduce individual customers' costs by sharing those costs amongst the highest number of customers possible in a business-minded model, it is imperative that the District grow into its planned capacity; and

WHEREAS, piecemeal annexation is not in the best interest of Cherokee Metropolitan District, its customers or its existing long-term planning and is often designed in the best interest of the City by taking customers and revenue from the District and altering the long-term planning and growth projections for the District upon which infrastructure has been constructed and planned,

NOW THEREFORE, the Board of Directors will work to protect the long-term planning, revenue base and customers of the District against City encroachment unless there is a long-term benefit to the District's customers that does no harm and outweighs the potential loss of revenue.

Dated this 19th day of May, 2020.

CHEROKEE METROPOLITAN DISTRICT:

Steve Hasbrouck, President

ATTEST:

Dennis Daniels, Secretary