



CHEROKEE METROPOLITAN DISTRICT

6250 Palmer Park Blvd., Colorado Springs, CO 80915-2842

Telephone: (719) 597-5080 Fax: (719) 597-5145

Our mission is to exceed our customer's needs by providing safe and uninterrupted water and sewer services, high quality water supply, well-maintained parks and open spaces, and well-lit streets. We are committed in continually striving to attain the highest quality services at the lowest reasonable costs and to prepare for the anticipated needs and requirements of current and future customers through the allocation of technical, financial, operational, planning, and managerial resources necessary to ensure our service goals and expectations are met in a safe, responsible, and professional manner.

SPECIAL MEETING OF THE BOARD OF DIRECTORS

AGENDA

Board of Directors

Term Expires

Steve Hasbrouck, President	May 2025
Walter Herrley, Vice President	May 2023
Dennis Daniels, Secretary	May 2023
Linda Keleher, Treasurer	May 2025
Michelle Marie Kinney, Director	May 2025

DATE: August 8, 2022

TIME: 1:00 pm

LOCATION: Cherokee Metropolitan District – Board Room
6250 Palmer Park Blvd., Colorado Springs, Colorado 80915

1. Call to Order

- A. Roll Call of the Board of Directors/Declaration of a Quorum
- B. Director Qualifications and Disclosures
- C. Pledge of Allegiance

2. Review and Approval of the Agenda

- A. Addendums
- B. Amendments
- C. Approval Motion

3. **Directors' Items/Comments**

4. **Executive Session**

A. In accordance with the Colorado Open Meetings Act, the Board, in Open Session, is to determine whether it will hold an Executive Session pursuant to §24-6-402(4)(b), C.R.S., Conferences with the District's attorney regarding legal advice on specific legal questions. The Chair shall poll the Board members, and upon affirmative vote of two-thirds of the members present, may hold a Closed Executive Session. If a two-thirds affirmative vote for the Executive Session is not received, the item may be discussed in Open Session or withdrawn from consideration. No formal action or voting will take place in Executive Session.

a. Grandview Metropolitan District First Capital Payment Extension Request

5. **Discussion and Action Item**

Consideration of Amendment to the Intergovernmental Agreement between Grandview Reserve Metropolitan District No. 1 and Cherokee Metropolitan District.

6. **Adjournment**

CHEROKEE METROPOLITAN DISTRICT
SPECIAL MEETING OF THE BOARD OF DIRECTORS

August 8, 2022

MINUTES

The Regular Meeting of the Board of Directors of the Cherokee Metropolitan District was held on Monday, August 8, 2022, at 1 p.m. at 6250 Palmer Park Blvd., Colorado Springs, Colorado.

Board of Directors Present: Steve Hasbrouck, Walt Herrley, Dennis Daniels, Linda Keleher, Michelle Marie Kinney

CMD Staff Present: Amy Lathen, Julie Wells, Jeff Munger, Brian Beaudette

Others Present: Paul Rufien, Larry Keleher, Norbert Pirri, Paul Howard, Samuel Howard. Virtual: Pete Johnson, Robert Hernandez, Elke Drayton, Tina Melzo

ITEM 1: Call to Order

The meeting was called to order by President Steve Hasbrouck. He asked for a roll call of the Directors. All were present. There were no Directors' qualifications or disclosures. Those in attendance were asked to stand and recite the Pledge of Allegiance.

ITEM 2: Review and Approval of the Agenda

President Hasbrouck asked if there were any changes to the Agenda. There were none.

MOTION: DIRECTOR DANIELS MOTIONED, SECONDED BY DIRECTOR HERRLEY, TO APPROVE THE AGENDA. ALL IN FAVOR. MOTIONED PASSED BY GENERAL CONSENT.

ITEM 3: Director Items/Comments

There were no Director items.

ITEM 4: Executive Session

The Board opted to review Grandview Reserve Metropolitan District's request to amend the IGA between them and the Cherokee Metropolitan District in open session rather than going into Executive Session. The Section for discussion:

- 5.2 *First Capital Payment. Grandview shall appropriate sufficient funds and provide the first Capital Payment to Cherokee upon the earlier of: (i) the date on which Grandview receives funds from the Grandview Financing; (ii) within 90 days of approval of Grandview Site Plan by El Paso*

County; or (iii) December 31, 2023. A copy of all documents pertaining to the Grandview Financing shall be provided to Cherokee prior to the execution thereof. Upon Grandview's payment of the first Capital Payment, Cherokee shall issue a binding "Will Serve" letter to Grandview.

ITEM 5: Discussion and Action Items

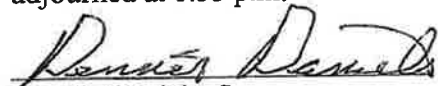
Paul Howard, President of the Grandview Reserve Metropolitan District addressed the Board with their request to extend their first capital payment to Cherokee Metropolitan District to the end of December, 2022. The amendment for the trigger is based on DR Horton's current conversations with the Woodmen Hills Metropolitan District.

Mr. Howard wanted to see how those conversations progress before they make the first payment to Cherokee Metro. The extension would not change any other elements of the Agreement. A follow-up meeting with all parties would take place later this fall. The Board continued discussion of the extension date.

MOTION: DIRECTOR KINNEY MOTIONED, SECONDED BY DIRECTOR DANIELS, TO APPROVE THE EXTENSION OF THE FIRST CAPITAL PAYMENT TO DECEMBER 20, 2022, IN THE INTERGOVERNMENTAL AGREEMENT BETWEEN GRANDVIEW RESERVE METROPOLITAN DISTRICT NO. 1 AND THE CHEROKEE METROPOLITAN DISTRICT. MR. HERRLEY-YES. MR. DANIELS-YES. MRS. KELEHER-YES. MS. KINNEY-YES. MR. HASBROUCK-YES. MOTION PASSED (5-0).

ITEM 6: Adjournment

There being no further business to come before the Board at this time, the meeting was adjourned at 1:33 p.m.



Dennis Daniels, Secretary

Board Members

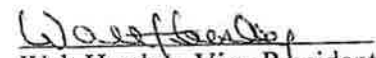
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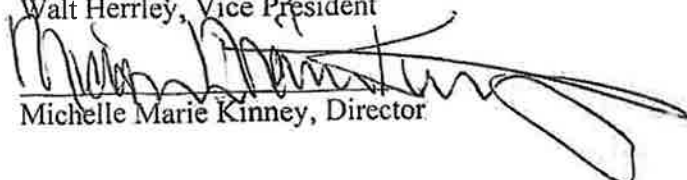
Term Expires

May, 2025
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